

The American Rescue Plan Act of 2021

[H.R. 1319](#)

Business & Workforce Related Provisions:

Paycheck Protection Program & Business Tax Credits

- The bill includes \$7.25 billion in new money for the small-business Paycheck Protection Loan program and would allow larger nonprofits to apply.
- The package expands the Employee Retention Tax Credit for start-up companies and other businesses hit by the pandemic.

Restaurants, entertainment venues & transportation industry support:

- The Small Business Administration (SBA) will receive \$25 billion for a new grant program for "restaurants and other food and drinking establishments."
- The legislation sets aside \$5 billion of the total money to be targeted to businesses with less than \$500,000 in revenue in 2019.
- The bill includes another \$1.25 billion for the SBA's Shuttered Venue Operators Grant program.
- The bill allocates nearly \$30 billion for transit costs, including payroll and personal protective equipment; \$8 billion for airports; and \$3 billion for a temporary payroll support program to help support the aerospace manufacturing industry.
- Another \$15 billion to be allocated to support workers in the airline industry.

Childcare & education:

- There are over \$128 billion in grants to state educational agencies, with 90% allocated to local educational agencies, plus \$39 billion in grants to higher education institutions.
- Nearly \$15 billion in funds are directed to the Child Care & Development Block Grant program to help support child care facilities, particularly in high-need areas.
- For education funding, the bill sets aside \$1.25 billion for summer enrichment; \$1.25 billion for after-school programs and \$3 billion for education technology.

Pandemic response

- The Centers for Disease Control and Prevention will receive \$7.5 billion to track, administer and distribute COVID-19 vaccines.
- \$46 billion to go toward diagnosing and tracing coronavirus infections
- \$2 billion to go toward buying and distributing various testing supplies and personal protective equipment.

Aid to state and local governments:

- The package designates \$350 billion for states, cities, tribal governments and U.S. territories, with some of those funds invested in local governments ability to continue crucial capital projects.

Individual and family benefits:

- The package extends the existing \$300 weekly unemployment benefit through Sept. 6, as well as provide a tax break on \$10,000 in unemployment benefits.
- The package will send \$1,400 stimulus checks on top of the \$600 payments issued through the stimulus bill passed in December. Roughly \$400 billion of the package would go toward another round of checks.
- An agreement struck, narrowed the eligibility for the new round of payments to individuals earning \$75,000 per year and couples earning \$150,000 and will phase out for individuals earning more than \$80,000 annually and couples earning more than \$160,000.
- Most Americans will receive a child care tax credit for \$3,000 a year for each child ages 6 to 17, and \$3,600 for each child under age 6. The provision in the bill would last one year and be sent via direct deposit on a "periodic" basis.