



# Economic Development

Mayor Tiffany O'Donnell


# FAST FACTS

MSA POPULATION: 276,520

## LEADING INDUSTRIES:

- Advanced Manufacturing
- Transportation/Logistics
- Engineering/Automation
- Biotech/Medical Technology
- Aerospace
- Food & Bio-Processing
- Education & Tech Services





Ushering in  
a new era of growth



# Existing & New Business

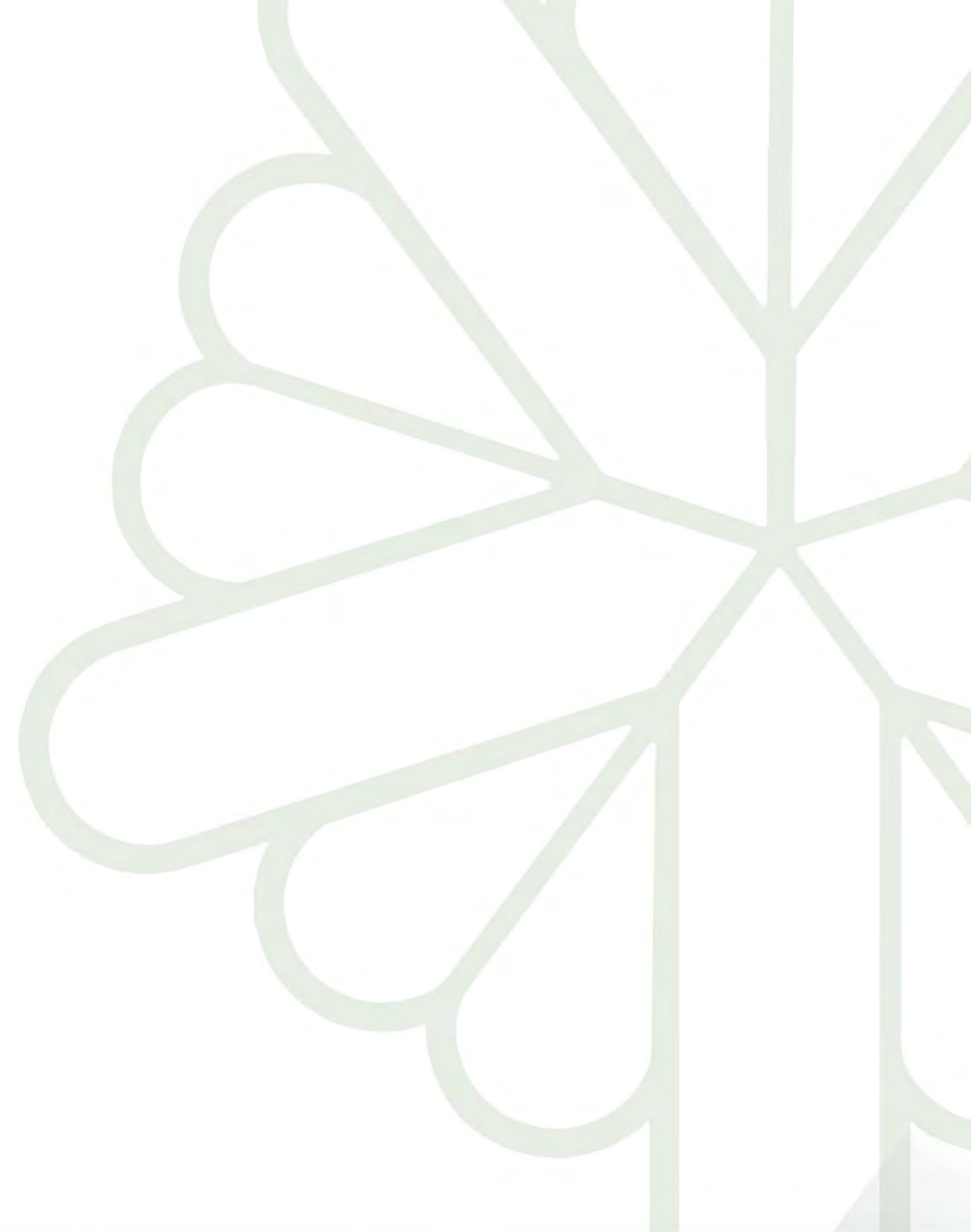
- **Alro Steel**
  - \$20 Million CapEx | 40 new jobs created
- **Altorfer**
  - \$40 Million CapEx | 15 new jobs created; 40 jobs retained
- **B.A.E. Systems**
  - \$176 Million CapEx | 100 new jobs created; 550 jobs retained
- **Cedar Rapids Bank & Trust Company**
  - \$19 Million CapEx
- **Collins Aerospace**
  - \$22 Million CapEx | 16 new jobs created; 25 jobs retained
- **HyVee Bakery/Distribution**
  - \$8 Million CapEx | 30 new jobs created
- **International Paper**
  - \$103 Million CapEx | 7 new jobs created; 240 jobs retained
- **JRS Pharma**
  - \$15.1 Million CapEx | 52 new jobs created; 18 jobs retained
- **Lil' Drug Store Products**
  - \$16.8 Million CapEx | 60 jobs retained
- **Sub-Zero**
  - \$140 Million CapEx | 192 new jobs created
- **Worley Warehousing**
  - \$10.9 Million CapEx | 10 new jobs above HQJ wage; 20 jobs retained



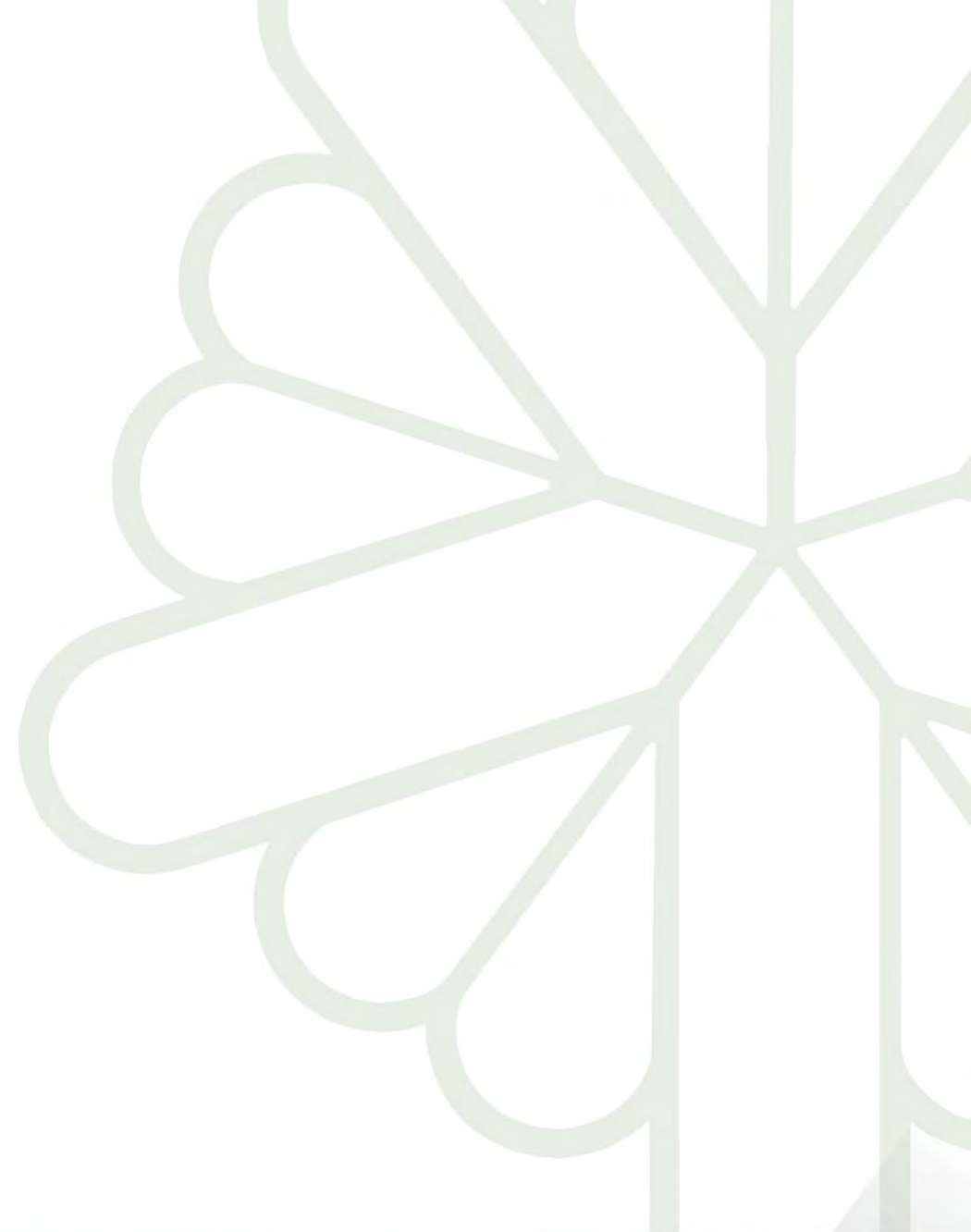
# Workforce



# Collaborative Growth



# Quality of Life





# VISION DOWNTOWN CEDAR RAPIDS

DOWNTOWN FRAMEWORK PLAN | 3.0  
ORIGINAL PLAN | MAY 2007  
UPDATED | OCTOBER 2012  
UPDATED | DECEMBER 2017



# Big-City Amenities

## Connect CR





# Housing Need

- **Demand for thousands of housing units:**
  - 1,414 market-rate rentals,
  - 1,085 shallow-subsidy rentals,
  - 735 deep-subsidy rentals,
  - 1,586 for-sale, single-family units, and
  - 526 for-sale, multifamily units



# Housing Projects

- **Annex on the Square** | \$51 Million • 249 Units
- **KCG Companies** | \$41 Million • 180 Units
- **Big Ben** | \$40 Million • Mixed Use
- **Loftus** | \$36 Million • Mixed Use, 186 Units
- **The Hub** | \$33 Million • 186 Units
- **Union at Wiley** | \$29 Million • 180 Units
- **Douglas on First** | \$22 Million • 48 Units
- **NewBo Lofts** | \$20 Million • 110 Units
- **Rose Cottage Villas** | \$14 Million • 76 Units
- **Skogman — Burdette Drive** | \$14 Million • 97 Units
- **LTRI LLC** | \$10 Million • Mixed Use, 34 Units
- **Cedar Rapids Brickstone** | \$9 Million • 44 Units
- **And more!**



# Housing Projects

## Loftus



# Housing Projects

## NewBo Lofts



# Housing Projects

## Fulton Lofts



# Housing Projects

## Iowa Building



# Housing Projects

## Skogman Burdette Urban Revitalization



# Housing Projects

## The Hub



# First & First West



- \$147 Million in construction spending and 2,450 construction jobs
- \$108 Million in additional total spending in Cedar Rapids Economy annually by Year 20
- Nearly \$16 Million in new tax revenue by Year 20
- 218 new full-time jobs at buildout, and
- 56,000 new visitors to Cedar Rapids annually by Year 20



# First & First West



# SW Growth & Infrastructure Investment



# Permanent Flood Control

- **\$189 Million** | Total invested through 7/31/22
- **Approximately 25%** | Total length completed of 7.5-mile project



# Thank you!



Presented by:

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