

Building to a Billion AND BEYOND

Congratulations!

**ON GROWING
OUR COMMUNITY!**



CEDAR RAPIDS METRO
**ECONOMIC
ALLIANCE**

Building to a Billion AND BEYOND

A core function of the Cedar Rapids Metro Economic Alliance is to promote economic growth and development. The success of any community is measured by a strong business environment that supports all employers.

The Cedar Rapids region continues to see great accomplishment in both existing business expansions, as well as with new businesses moving to our community.

The capital investment throughout the last seven years has shown a very positive, forward momentum that continues through today as we grow and retain new and existing business.

CAPITAL INVESTMENT TOTALS 2016-2019

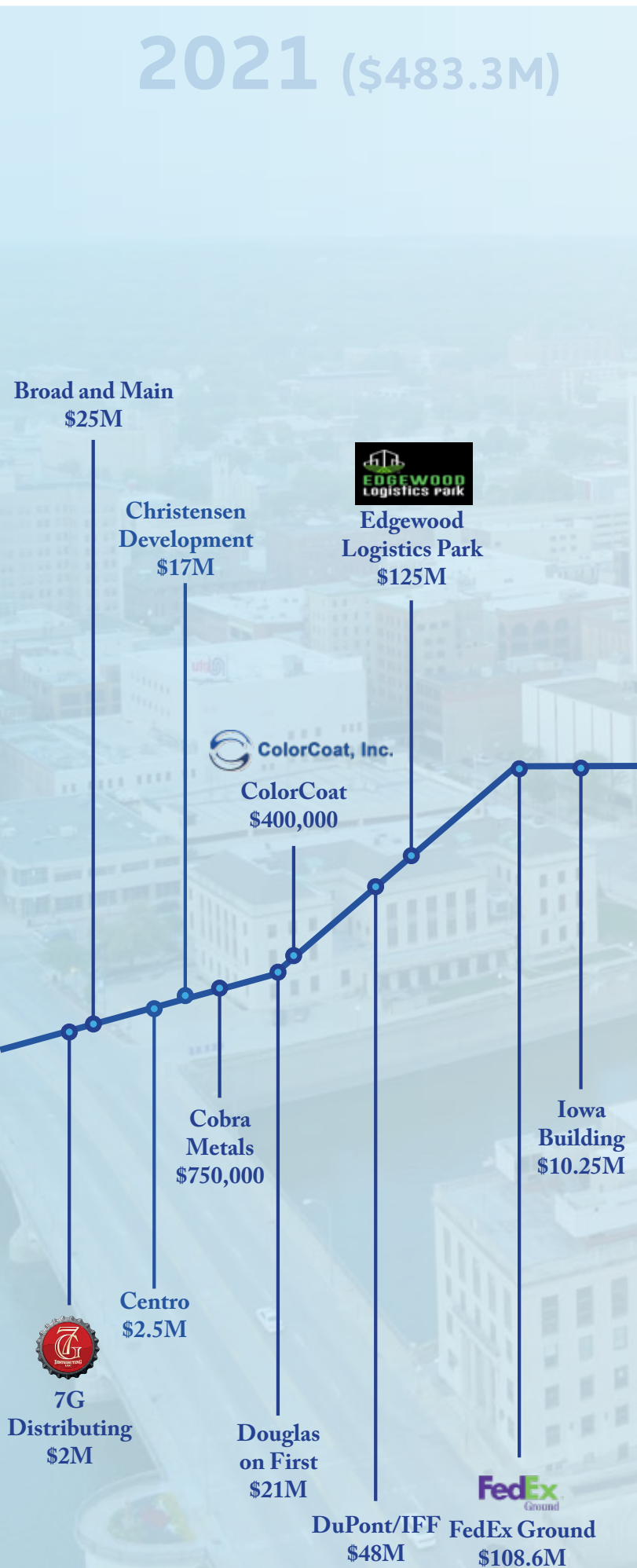
2016
\$259.99M

2017
\$395.26M

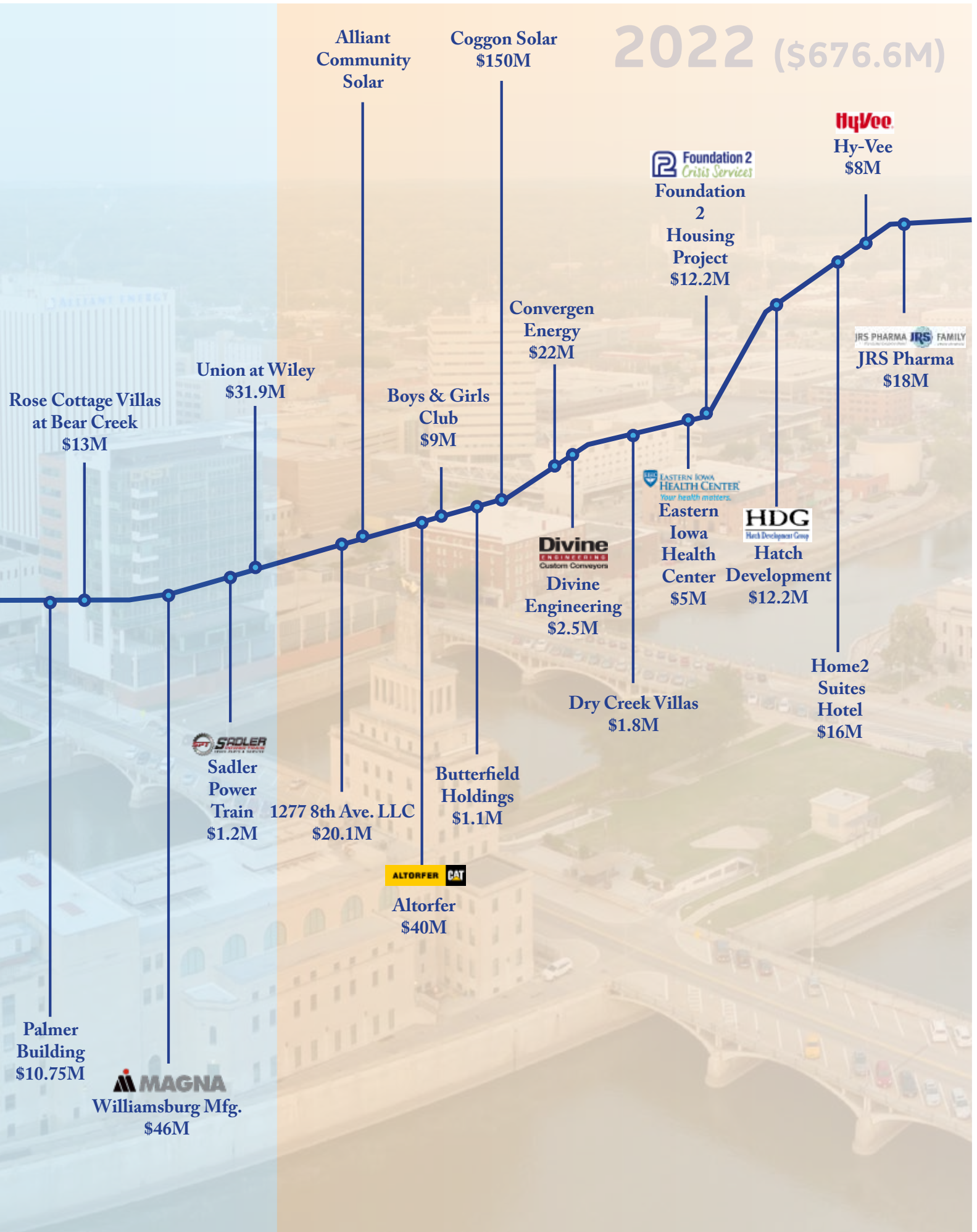
2018
\$501.39M

2019
\$517.77M

2020
\$582M



2022 (\$676.6M)



Rose Cottage Villas at Bear Creek
\$13M

Union at Wiley
\$31.9M


Sadler Power Train
\$1.2M

1277 8th Ave. LLC
\$20.1M


Altorfer
\$40M

Butterfield Holdings
\$1.1M


Divine Engineering
\$2.5M

Dry Creek Villas
\$1.8M


Eastern Iowa Health Center
\$5M


Hatch Development
\$12.2M

Home2 Suites Hotel
\$16M


Hy-Vee
\$8M


JRS Pharma
\$18M


Foundation 2
Housing Project
\$12.2M

Convergen Energy
\$22M

Boys & Girls Club
\$9M

Alliant Community Solar

Coggon Solar
\$150M

2022 (\$676.6M)

2023

KCG Companies
LLC
\$41M

Loftus Project
\$38.9M

LTRI LLC
\$9.8M

Modern
Home
Builders LLC
\$1.1M

Redball Lofts
\$9M

Rexco
\$5.5M

Watts Group/
NewBo Lofts
\$20M

WORLEY
Worley
Warehousing
Inc.
\$10M

CONVEYOR
ENGINEERING & MANUFACTURING

Conveyor
Engineering
\$5M

Lil'
DRUG
STORE
PRODUCTS
Lil' Drug Store
Products
\$4.8M

Knox
Dawson
\$1.3M

MERCY
Mercy
Heart
Center

Williams
Synergy Group
\$8.1M

FLYCiD
EASTERN IOWA AIRPORT
The Eastern
Iowa Airport
\$20M

CRBT
\$19M

Kirkwood
COMMUNITY COLLEGE
Kirkwood
Student
Center
\$34M

RED STAR
Red Star
Yeast
\$20M

SUB-ZERO
Sub-Zero
\$140M

Collins Aerospace
Collins
Aerospace
\$22M

International
Paper
International Paper
\$103M

(\$155.8M)


Mercy Medical
Center
Marion E.R.


REGENFiber


UnityPoint Health
Marion E.R.

Zurcher Tire
Wholesale
\$2M

Aspect Investments
\$6.6M

Brown
NationaLease
\$4M

Duane
Arnold
Solar
\$300M


Google
\$576M

2024 (\$1.8B)

Hawkeye
Downs
\$33M


International
Flavors &
Fragrances
\$22M

Iowa
Development I
LLC
\$21M

KN Properties
\$3.3M

Modern
Home
Builders
\$4.1M

NewBo
Hotel
\$22M

Old Town
Ely
\$7M

QTS
\$750M

Stone
Meyer
LLC
\$5.4M

Vesnice
Lofts
\$23M

Rubrik Holdings
\$2.3M

2025



IFF International
Flavors and
Fragrances
\$68M



NEW



Reserve
Development
\$25M



380 Commerce Park
LLC
\$15M



1145 Industrial
Avenue LLC
\$21.5M





Total Capital Investment From 2016 Through 2025

\$5.46 Billion

240 PROJECTS

Good things happen when
we work together!



Economic Alliance

Economic Development & Workforce Team



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