



Press Release

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SAMSUNG REINVESTS IN KINGSTON YARD EXPANSION

TECH CLUSTER CONTRIBUTES \$2 TRILLION IN U.S. GDP

Cedar Rapids, IA — Samsung Electronics will relocate within Cedar Rapids enhancing its presence along with its research and development operations. Under their current location off Collins Road, Samsung, has conducted ongoing testing on GPS location software.

The company joins a growing list of businesses and developments choosing to invest in downtown Cedar Rapids and the emerging Kingston Yard district. Notable recent additions include Big Grove Brewery & Taproom, which has become a major destination for dining and community gathering, as well as new entertainment and hospitality concepts like Pickle Palace and the future opening of AC Hotel by Marriott, which will expand lodging and conference capacity downtown.

“Cedar Rapids has consistently provided the resources and support we need to sustain our growth,” said a company spokesperson. “The economic development experts at the Cedar Rapids Metro Economic Alliance have made our decision to expand into a new facility and grow our team as seamless as possible.”

While project details remain confidential, strong momentum within the core district is evident. The area has seen more than \$11 million invested in office and professional business space, signaling tangible interest and continued confidence in its growth.

“Samsung’s decision to expand in downtown Cedar Rapids is a strong endorsement of our community’s momentum and our commitment to supporting innovation and high-quality job growth,” said Mayor Tiffany O’Donnell. “We are proud to see global companies investing here and contributing to a vibrant, connected urban core that benefits residents, businesses, and visitors alike.”



To support this expansion, the Cedar Rapids Metro Economic Alliance in partnership with and the City of Cedar Rapids worked together to assist Samsung Electronics' growth in Cedar Rapids. This collaboration reflects the region's commitment to retaining and growing long-standing employers while driving job creation and strengthening our position in the tech space.

"We are thrilled to see Samsung Electronics stay rooted in Cedar Rapids and continue to grow here," said Juliet Abdel, President & CEO of the Cedar Rapids Metro Economic Alliance. "This expansion is a direct reflection of our focused strategy to build a thriving tech cluster in the Cedar Rapids region that has attracted more than \$10 billion in historic state investment in recent years."

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About Samsung Electronics

Samsung Electronics is a South Korean multinational major manufacturer of [electronic components](#) such as [lithium-ion batteries](#), [semiconductors](#), [image sensors](#), [camera modules](#), and [displays](#). As of 2023, Samsung Electronics is the world's fourth-largest technology company by revenue.

About the Cedar Rapids Metro Economic Alliance

The Cedar Rapids Metro Economic Alliance was formed in 2011 to drive economic growth for the region via economic development, public policy and regulatory support, and community development activities. Representing and supporting the Cedar Rapids Regional market the vision is to be the top economic region in the United States. For more, visit cedarrapids.org.

About Cedar Rapids Regional Economic Development

The economic development function of CRMEA creates county-wide economic success for all companies and residents through proactive and intentional economic prosperity strategy. Focusing on support for business retention and expansion, attraction, workforce development services that ensure a competitive edge for our region to thrive. Operating under the Economic Alliance, it is the leading regional economic development agency. For more, visit cedarrapids.org/economicdevelopment